

Appendix I: MTFP

The table below shows the updated Medium Term Financial Plan. The movement between the 2021/22 Original Budget and the 2021/22 Revised Budget can be found within appendix D.

NB. Figures shown in brackets denotes income/surplus position	2020/21	2021/22	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	Outturn	Original Budget	Revised Budget	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
People	18,344,400	20,236,900	20,232,800	21,952,870	22,616,839	23,299,504	24,002,042	24,725,044	25,472,022
Places	13,676,700	14,662,700	14,794,000	14,218,997	14,632,475	15,057,841	15,496,855	15,948,092	16,412,935
Resources	7,294,600	7,334,400	7,337,220	7,299,814	7,426,577	7,557,014	7,690,648	7,826,805	7,966,009
Covid Cost	1,827,700	724,436	1,592,436	0	0	0	0	0	0
Covid Grants	(4,988,500)	(724,436)	(1,592,436)	0	0	0	0	0	0
Pay Inflation Contingency	0	100,000	100,000	457,900	815,400	1,179,200	1,549,500	1,926,500	2,310,400
Housing growth costs	0	0	0	146,300	292,600	438,900	585,200	731,500	877,800
Needs Management	0	273,900	273,900	555,400	844,800	1,142,200	1,448,000	1,762,300	2,085,400
Net Cost of Services	36,154,900	42,607,900	42,737,920	44,631,281	46,628,691	48,674,659	50,772,245	52,920,241	55,124,566
Capital financing and related items	(953,257)	(1,071,357)	(994,357)	(1,071,357)	(1,071,357)	(1,071,357)	(1,071,357)	(1,071,357)	(1,071,357)
Net spending	35,201,643	41,536,543	41,743,563	43,559,924	45,557,334	47,603,302	49,700,888	51,848,884	54,053,209
Government funding	(11,089,967)	(10,715,251)	(10,738,251)	(11,156,241)	(11,296,586)	(11,720,279)	(12,145,049)	(12,145,049)	(12,145,049)
Council Tax/Social care precept	(27,755,182)	(28,585,226)	(28,585,226)	(29,975,698)	(31,431,622)	(33,050,886)	(34,749,328)	(36,530,688)	(38,398,880)
Collection fund Deficit/(Surplus)	(108,000)	160,000	160,000	0	0	0	0	0	0
Total available Resources	(38,953,148)	(39,140,477)	(39,163,477)	(41,131,939)	(42,728,208)	(44,771,165)	(46,894,377)	(48,675,737)	(50,543,929)
Earmarked Reserve	1,517,700	(1,287,600)	(2,142,900)	(490,000)	(270,000)	0	0	0	0
Use of General Fund Balances	(2,233,805)	1,108,466	437,186	1,937,985	2,559,127	2,832,137	2,806,511	3,173,147	3,509,280
Balance brought forward	(9,276,000)	(11,509,805)	(11,509,805)	(11,065,619)	(9,127,634)	(6,568,508)	(3,736,371)	(929,860)	2,243,287
Balance carried forward	(11,509,805)	(10,401,339)	(11,065,619)	(9,127,634)	(6,568,508)	(3,736,371)	(929,860)	2,243,287	5,752,567